



Australian Government

Department of Education and Training

Industry Skills Fund (Growth Stream)

Introduction

Industry Innovation and Competitiveness Agenda



COMPETITIVENESS



INNOVATION



PRODUCTIVITY

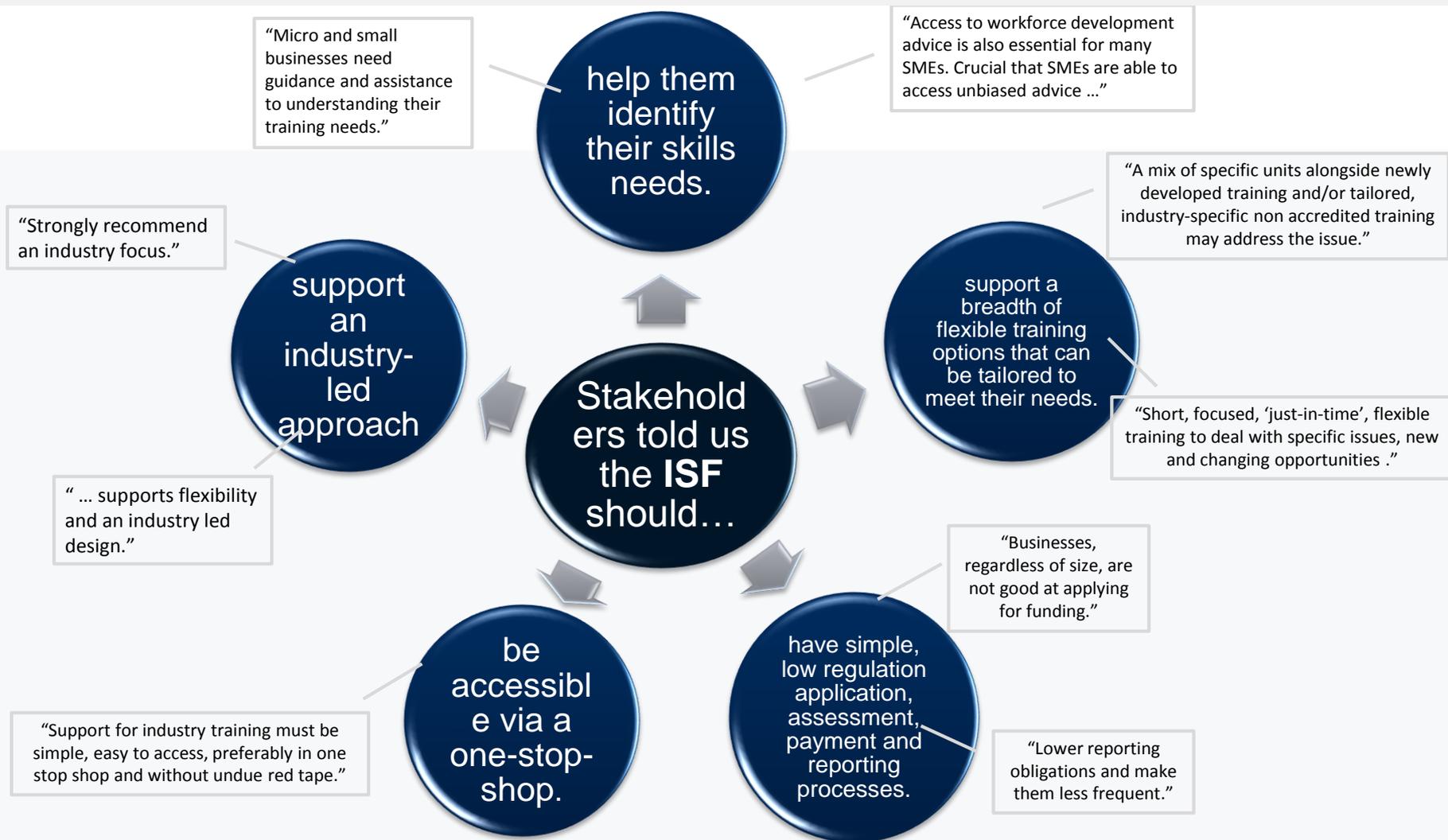


SME GROWTH



INVESTMENT

What Industry Said They Need



Industry Skills Fund Overview

- \$476 million over 4 years
- 200,000 targeted training places and support services
- Priority assistance given to SMEs including micro businesses
- Commenced in January 2015

Immediate Priority Industries



**FOOD AND
AGRIBUSINESS**



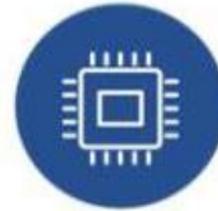
**MINING EQUIPMENT,
TECHNOLOGY AND
SERVICES**



**MEDICAL
TECHNOLOGIES
AND
PHARMACEUTICALS**



**OIL, GAS AND
ENERGY
RESOURCES**



**ADVANCED
MANUFACTURING**

Objectives



Increase the productivity and competitiveness of Australian business through training

What will be funded?

Skills Advice

Help identify skills opportunities and maximise training outcomes

- A free service
- Experienced Skills Advisers

Training Grant

Assist businesses invest in the skills of their workforce, for an identified growth opportunity

- Cofunded grant based on workforce size
- Training that meets business needs

Eligibility and Consortia

- Eligible to solvent Australian enterprises:
 - Non-tax exempt, incorporated
 - ABN
 - GST registered
 - Trading history
 - Sole traders and partnerships if they are members of consortia.
- Consortia:
 - Clusters of businesses with a common need or opportunity
 - Can be led by incorporate for-profit and not-for-profit organisations
 - Lead member must be for-profit to benefit from the fund
- Not eligible:
 - Training providers
 - Individuals

Co-Contribution Model

- Delivered through a co-contribution model
- Amount will depend on how many Full-Time Equivalent (FTE) employees business have:
 - Micro Business (0-4 FTE employees) – 25%
 - Small Business (5-19 FTE employees) – 34%
 - Medium Business (20 -199 FTE employees) – 50%
 - Large Business (200+ FTE employees) – 75%
- Co-contributions cannot be in-kind



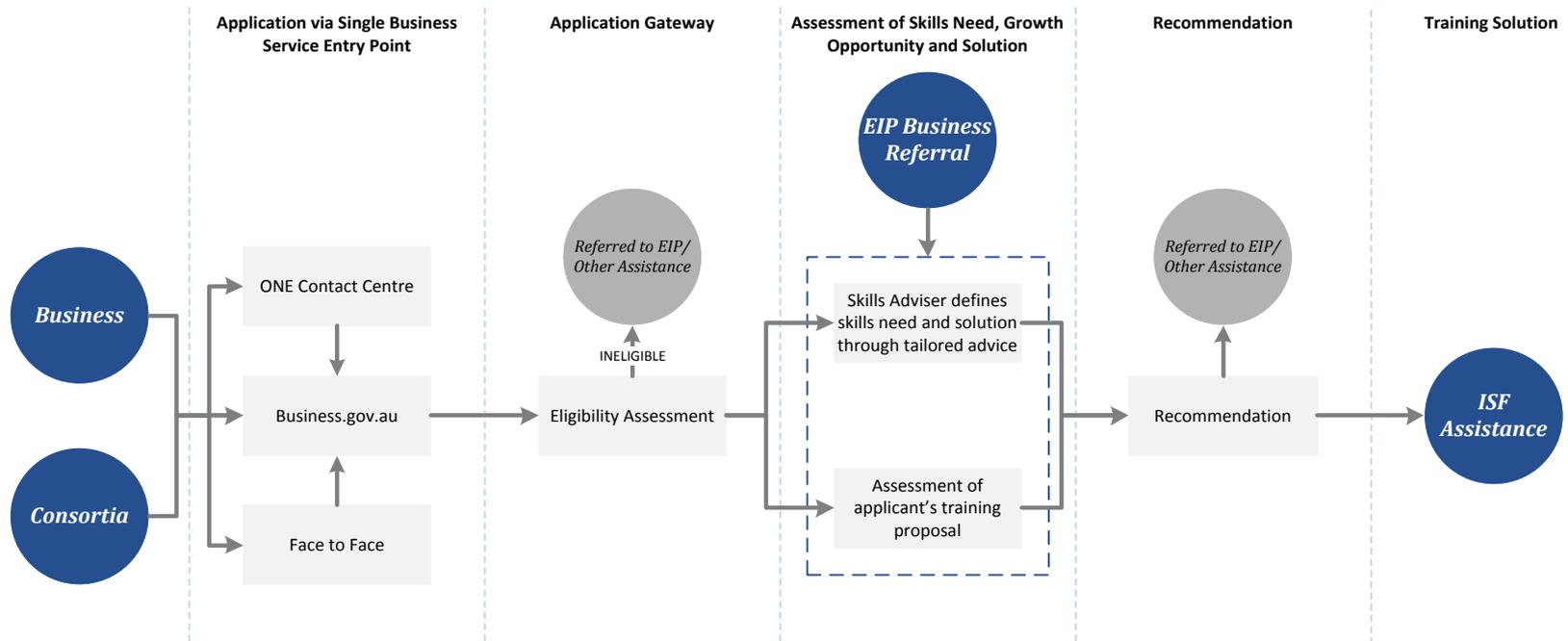
Merit Criteria

The Fund has five Merit Criteria:

- Growth Opportunity
- Economic Benefit
- Training Alignment
- Value for Money
- Capacity to Manage & Capability of Training Provider

All eligible applications and funding proposals must address all of the Industry Skills Fund (Growth Stream) Merit Criteria, unless a business has accessed Skills Advice.

The Industry Skills Fund Programme Overview Process



Industry Skills Fund

- Questions



Entrepreneurs' Infrastructure Programme (complementary services)

- EIP offers:
 - Market and industry information
 - Business management advice
 - Research connections
 - Commercializing ideas
- EIP clients could apply for the Industry Skills Fund
- \$484.2 million, commenced on 1 July 2014

Industry Skills Fund -Youth Stream Pilots

- **Training for Employment Scholarships** supports training that meets the needs of business and assists young people who are ready for employment, but require further training.
- If a business has less than 200 employees, and they hire an unemployed person aged 18 to 24 years after 1 March 2015, they may be eligible for funding of up to \$7 500 for the cost of up to 26 weeks job specific training.
- **Youth Employment Pathways** supports community organisations assist disengaged young people, aged 15 to 18 years, to get back into school, start vocational training, or move into work.
- Community service organisations may be eligible for financial support to purchase or provide services to meet individuals' needs such as intensive case management, job search, mentoring and other services relevant to young people.

- More information on the pilot programmes including eligible regions can be accessed at

www.business.gov.au/youth

Apprenticeship Trade Support Loans

- Trade Support Loans provide eligible apprentices up to \$20,000 as an income contingent loan to assist apprentices with everyday costs during their apprenticeship
- To be eligible, an apprentice must be undertaking an occupation or a qualification on the Trade Support Loans Priority List including occupations such as butchers and small goods makers
- Apprentices who choose to take up a loan can opt in every six-months with payments made monthly in arrears and can opt out at any time.

Apprenticeship Trade Support Loans

- Repayment is made through the tax system when the apprentice's income meets the repayment threshold, currently \$53,345
- The Programme is administered between the Australian Government's Department of Education and Training through the current network service providers, Australian Apprenticeships Centres for signup, ongoing eligibility checks and payments
- The Australian Taxation Office manages the collection of repayment of loans and application of the 20 per cent discount.

Applying

- The application process starts with the Enquiry form
- Enquiry form submission:
 - access and complete [online](#); or
 - call 13 28 46.

Industry Skills Fund

- Questions

